



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **20/2019** held on **Thursday, September 26, 2019**. Total bids received amounted to **K1,647.48 million** (face value) and the allocation was **K1,140.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006913	K75.00 Mn	K 81.17 Mn	K 81.17 Mn	K 77.96 Mn	K96.0488	16.5002	15.8482	15.5000-16.5002	Nil
182 DAYS	ZM3000006921	K160.00 Mn	K196.40 Mn	K196.40 Mn	K179.40 Mn	K91.3459	19.0000	17.3558	18.5000-19.0000	Nil
273 DAYS	ZM3000006939	K240.00 Mn	K314.12 Mn	K264.04 Mn	K220.37 Mn	K83.4581	26.5001	22.1165	26.0001-26.5001	26.5156-26.7500
364 DAYS	ZM3000006947	K475.00 Mn	K1,055.80 Mn	K843.90 Mn	K662.28 Mn	K78.4777	27.5001	21.5814	23.8900-27.5001	Nil
	Total	K950. 00 Mn	K1,647.48 Mn	K1,385.51 Mn	K1,140.00 Mn					

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399343/399399 Email: govsecurities@boz.zm